



Switzerland and Cryptocurrency Projects

Swiss Foundations

Switzerland offers a fertile and ideal breeding ground for crypto projects, especially through Swiss foundations. Once set up, the Swiss foundation is administered in a transparent public registry, its operations are supervised by the Swiss Federal Authority, and its deed cannot be changed easily.

These characteristics offer great similarities to “smart contracts” corresponding to blockchain developers’ core values, such as transparency, decentralization, and inclusivity, all leading to and enabling non-profit technology development.

Favourable (Tax) Legislation

Aside from having an effective and predictable legal system, Swiss legislation is favourable to blockchain economic activities. Recently, the Swiss Federal Tax Administration has confirmed that donations of intangible assets from an unrelated foreign legal entity into a Swiss Foundation is outside the scope of Swiss VAT.

There is no special approval required for crypto transactions, making cross-border transactions less cumbersome, though still subject to supervision by the Swiss Financial Market Supervisory Authority, FINMA.



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Approval and Supervision by the FINMA

The FINMA approved the first Swiss crypto fund in late 2021, which invests primarily in crypto assets. Although crypto projects are relatively new in Switzerland, the legal predictability and rule enforcement are sound, making future Swiss crypto projects trustworthy and reliable. The FINMA ensures that new technological developments are not being used to circumvent Swiss legislation, and it protects the integrity of the Swiss financial system as a whole.

As a recent example, on February 2020, the FINMA released an amendment to its Anti-Money Laundering Ordinance (AMLO-FINMA), decreasing the Travel Rule transaction threshold from 5,000 CHF to 1,000 CHF. This means that financial institutions engaged in any crypto transactions above 1,000 CHF will have to exchange the details of the originator and beneficiary with counterparties.

Corpog services in Switzerland

At Corpog Switzerland, we are able to assist you in establishing a crypto foundation in Zug, a crypto-friendly canton where a lot of crypto projects are based.

Other services we provide to Swiss clients are:

- Incorporation/Setup services
- Domiciliation and management services
- Accounting/reporting services
- Legal administration service
- Trust Setup and administration services (Swiss Trustee)
- Compliance Consulting services



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